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(D. Roman)



BORDER
State Bank

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September 23, 2005

FDIC San Francisco Regional Office
Director John F. Carter
25 Jessie Street at Ecker Square
San Francisco, CA 94105

Dear Mr. Carter:

I am writing to express my strong opposition to Wal-Mart's application for deposit insurance.

Wal-Mart controls a large share of the market for retail sales. Allowing them banking power would create a large economic risk to many small business and community banks as they could use their power to adversely impact suppliers, competing businesses, and community banks. This in turn could result in minimizing business and customers options for banking services especially in the smaller markets. Furthermore, combining commerce and banking is in conflict with the Gramm-Leach-Bliley Act.

Please oppose Wal-Mart's application, thank you.

Sincerely

Border State Bank

James Snyder, President



Badger 528-3255; Baudette 634-3300; Greenbush 782-2151; International Falls 283-5556
Middle River 222-3511; Roseau 463-3888; Thief River Falls 681-8085
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